



MSc INTERNATIONAL BUSINESS

In an open world the main barriers to a successful business are no longer to be found in geographic distances or political systems. The obstacles today are human; the lack of knowledge, understanding and imagination to extend and transcend accepted boundaries.

At the same time, up to date knowledge and even more the ability to understand and adapt to a fast changing environment have become the most important resources of people, firms and nations.

Our aim is to provide a truly **international programme**, striking a balance between practical knowledge and a well-grounded academic approach that fosters deeper understanding. The programme strives to instill students with a careful combination of currently relevant skills and the ability to understand the big picture which is the key to adaptability. We offer a stimulating environment with a clear focus on helping each individual to realise his or her potential.

FULL TIME – PART TIME

The MSc in International Business comprises 120 ECTS. Teaching and coursework is arranged to enable participants who are able to reach an understanding with their employers to continue to pursue their career during the two years it takes to complete the programme. Full time students study for four semesters, while those who hold jobs parallel to their studies take intensive courses during two short summer semesters.

A SEMESTER ABROAD

Each participant will spend one semester abroad, usually the third semester. Some will be offered an internship along with a project at a foreign operation of an Icelandic company or embassy. Others will study at our partner universities in a number of European, Asian and American countries.

SPECIALISATIONS

- International Business with Marketing
- International Business with Research
- International Business with Chinese, French, German or Spanish
- International Business with Marketing and Chinese, French, German or Spanish

ADMISSION REQUIREMENTS

- Bachelor's degree in Business Administration or Economics
- University degree in Social Science, Humanities, or Science
- Very good English skills

Each student is evaluated on an individual basis for the programme, but students who do not have background in business or economics are required to attend around four courses in the BSc programme in Business Administration (Financial Accounting, Corporate Finance I, Macroeconomics, and Management).

TUITION FEES

Tuition fees for the school year, 2009-2010, are 407.000 ISK per semester.

Students who are admitted to the programme must pay a confirmation fee in the amount of 40.000 ISK. The fee is non-refundable and is deducted from the first semester tuition fee.

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FIRST SEMESTER, AUTUMN	SECOND SEMESTER, SPRING
Chinese I, French I, German I, Spanish I	Chinese II, French II, German II, Spanish II
Business and Markets in Asia <i>Balbir Bhasin, Jack Welch School of Business</i>	Cross Cultural Communication <i>Erla Kristjánsdóttir, Reykjavík University</i>
International Finance <i>Jesper Rangvid, Copenhagen Business School</i>	Negotiation in International Business <i>Aðalsteinn Leifsson, Reykjavík University</i>
Understanding International Business Strategy <i>Vlad Vaiman, Reykjavík University</i>	Market Research <i>Valdimar Sigurðsson, Reykjavík University</i>
Internationalisation of Icelandic Business <i>Kristján Vigfússon, Reykjavík University</i> <i>Vlad Vaiman, Reykjavík University</i>	The Global Economy <i>Jón Ormur Halldórsson, Reykjavík University</i>
	International Marketing <i>Ramón Díaz-Bernardo, Instituto de Empresa, Madrid</i>
THIRD SEMESTER, AUTUMN	FOURTH SEMESTER, SPRING
TERM ABROAD	Chinese III, French III, German III, Spanish III
	Mergers and Acquisitions <i>Ásta Dís Óladóttir, Bifröst University</i>
	Entrepreneurship and New Venture Creation <i>Frank Hoy, University of Texas</i>
	Human Resources Management in International Context <i>Vlad Vaiman, Reykjavík University</i>
	Business and Markets in Europe <i>NN</i>
	Electives from MSc programmes in Finance and Law

APPLICATIONS

Applications and Accompanying Documents

- CV with a picture
- Official transcripts of diplomas.
- A letter of recommendation.
- Personal statements (up to 500 words each): Why do you want to pursue studies in International Business? What are your short-term and long-term goals after you conclude the MSc degree?
- Individuals are summoned for an interview if they have delivered the required accompanying documents. All applications are kept confidential.
- All applicants must submit an electronic application. Official transcripts of diplomas and letter of recommendation should be sent to the Office of RU, c/o Kristín Kötterheinrich, Ofanleiti 2, IS-103 Reykjavík, Iceland.

Application Deadline

- The application deadline for the school year, 2009-2010, is as follows:
- 30 April 2009 (first round). Applicants are encouraged to apply in the first round.
- 31 May 2009 (second round).

FURTHER INFORMATION

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